## **CRDB BANK PLC PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS**

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014



**Total Deposits** 



Sept 2021 TZS**6,036Bn** Sept 2020 TZS 5,020Bn

**Total Loans** Sept 2021 TZS **4,550Bn** 

**Non Performing** Loans **-23**% Sept 2021 3.5% Sept 2020 4.6%

Sept 2020 TZS 3,732Bn







| 2. Balances with Date of Tenzenia         335,471         404,702         325,471         477,023         325,471         <   | STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER, 2021 (Amounts in Million Shillings) |  |            |           |           |           |  |  |  |  |  |  |
|---|---|--|------------|-----------|-----------|-----------|--|--|--|--|--|--|
|   |   |  | GROUP BANK |           |           |           |  |  |  |  |  |  |
| 1. Ceefs  |   |  |            |           |           |           |  |  |  |  |  |  |
| 2. Balances with Date of Tenzenia         335,471         404,702         325,471         477,023         325,471         <   | A.  | ASSETS   |            |           |           |           |  |  |  |  |  |  |
| 3 Investment in Coverment Securities         1,980,870         1,477,005         1,485,883         30,002         247,05           4 Balances with Christ Balance and Internation of Covering and Securities         423,881         30,004         5,644         37,03           5 Internation find laters   | 1.  | Cash   | 337,520    | 324,351   | 316,128   | 315,562   |  |  |  |  |  |  |
| 3 Investment in Coverment Securities         1,980,870         1,477,005         1,485,883         30,002         247,05           4 Balances with Christ Balance and Internation of Covering and Securities         423,881         30,004         5,644         37,03           5 Internation find laters   | 2.  | Balances with Bank of Tanzania                       | 325.471    |           | 325.471   | 776,377   |  |  |  |  |  |  |
| 4         Batances with Orner Banks and Sharedal institutions         449,860         340,000         360,702         470,55           5         Checkes are litter for controlled         0.003         3,004         5,041         3,03           7         Bille requisited  |   |  |            |           |           |           |  |  |  |  |  |  |
| 5 Choques and hims for cleaning         5,000         3,000         5,001         3,13           6 Interbrach fool feres  |   |  |            |           |           |           |  |  |  |  |  |  |
| 6 Interceivent field items         — 1 monophished         — 1 monophished <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>  |   |  |            |           |           |           |  |  |  |  |  |  |
| 7         Bills negociated         — Countries Labilities on acceptances         — Countries Labilities on Acceptances on Overloades         — Countries Labilities on Acceptances on Overloades         — Countries Labilities on Acceptances on Overloades Losses)         — Countries Labilities on Acceptances on Overloades Losses)         — Countries Labilities         < |   | -  | 3,063      | 3,004     | 3,041     | 3,323     |  |  |  |  |  |  |
| 8 Customer Labilities on acceptances         4 methods. Label Recordables         6 month control from the counties         7 month counties         8 month counties         9 month counties         8 month counties         9  |   |  | -          | -         | -         |           |  |  |  |  |  |  |
|   |   | -  | -          | -         | -         |           |  |  |  |  |  |  |
| 10   Investment in other securities   |   |  | -          | -         | -         | -         |  |  |  |  |  |  |
| 11 Loans, Anvances and Overdrafts   |   |  | -          | -         | -         | -         |  |  |  |  |  |  |
| Net of Allowances for Probable Losses)  |   |  |            |           | 6,197     | 5,530     |  |  |  |  |  |  |
| 12   Cher Assets  | 11  |  | 4,550,248  | 4,184,189 | 4,417,720 | 4,061,641 |  |  |  |  |  |  |
| 13         Equity investments         13,206         12,044         34,822 <th< td=""><td></td><td>(Net of Allowances for Probable Losses)</td><td>-</td><td>-</td><td>-</td><td>-</td></th<>  |   | (Net of Allowances for Probable Losses)              | -          | -         | -         | -         |  |  |  |  |  |  |
| 1-   Underwriting accounts   400,726   394,806   387,776   380,90     15  | 12  | Other Assets   | 415,681    | 417,469   | 417,396   | 416,081   |  |  |  |  |  |  |
| 15         Property, Plant and Equipment         400,726         394,896         387,776         300,00           16         TOTAL ASSETS         6,199,626         8,082,469         7,764,394         7,767,00           B.         Laballumes         8         3,896,497         6,023,316         6,644,770         5,11           17         Opposits from other banks and financial institutions         8,886,497         6,023,316         6,644,770         5,71           18         Castine deposits         8,886,497         6,023,316         6,644,770         5,71           19         Cash letters of credit   | 13  | Equity Investments                                   | 13,256     | 12,664    | 34,822    | 34,215    |  |  |  |  |  |  |
|   | 14  | Underwriting accounts                                | -          | -         | -         | -         |  |  |  |  |  |  |
| B.   LABILITIES   | 15  | Property, Plant and Equipment                        | 400,726    | 394,896   | 387,776   | 380,965   |  |  |  |  |  |  |
| 17 Deposits from other banks and financial institutions   | 16  | TOTAL ASSETS   | 8,130,526  | 8,062,409 | 7,764,304 | 7,767,056 |  |  |  |  |  |  |
| 11         Customer deposits         5,896,497         6,023,310         5,644,470         5,770,81           19         Cash letters of credit         ————————————————————————————————————  | В.  | LIABILITIES  |            |           |           |           |  |  |  |  |  |  |
| 10   Cash letters of credit   | 17  | Deposits from other banks and financial institutions | 90,845     | 14,985    | 8,465     | 5,142     |  |  |  |  |  |  |
| 20         Special deposits         48,675         27,731         48,675         27,731           21         Payment orders / transfers payable         15,457         21,239         15,855         21,2           22         Bankers' cheques and drafts issued         1,881         1,236         672         4           23         Accound taxes and expenses payable         88,419         47,897         68,880         46,88           24         Accound taxes and expenses payable         88,419         47,897         68,880         46,88           24         Accound taxes and expenses payable         88,419         47,897         68,880         46,88           25         Intertranch float items   | 18  | Customer deposits                                    | 5,896,497  | 6,023,316 | 5,644,470 | 5,770,876 |  |  |  |  |  |  |
| 21         Payment orders / transfers payabble         15,457         21,239         15,656         21,24           22         Bankers' cheques and drafts issued         1,081         1,235         672         4           23         Accrued taxes and expenses payabble         58,419         47,807         56,800         46,8           24         Acceptances outstanding   | 19  | Cash letters of credit                               | -          | -         | -         | -         |  |  |  |  |  |  |
| 22         Bankers' cheques and drafts issued         1,081         1,236         672         4           23         Accrued taxes and expenses payable         58,419         47,697         56,860         46,98           24         Acceptances outstanding   | 20  | Special deposits                                     | 48,675     | 27,731    | 48,675    | 27,731    |  |  |  |  |  |  |
| 22         Accorded taxes and expenses payable         88,419         47,897         56,860         46,88           24         Acceptances outstanding         -         -         -         -           25         Intertranch float items         -         -         -         -           26         Uneamed income and other deferred charges         44,433         40,182         43,195         39,1           27         Other Liabilities         107,585         108,812         107,740         103,5           28         Borrowings         751,051         740,150         751,051         740,1           29         TOTAL LIABILITIES         7,014,044         7,025,448         6,676,762         6,752,2           30         NET ASSETS / (LIABILITIES)         1,116,482         1,036,861         1,087,522         1,011,8           C.         SAREHOLDERS' FUNDS         65,296  | 21  | Payment orders / transfers payable                   | 15,457     | 21,239    | 15,655    | 21,285    |  |  |  |  |  |  |
| 22         Accrued taxes and expenses payable         58,419         47,897         56,860         46,98           24         Acceptances outstanding         -         -         -         -           25         Interbranch float items         -         -         -         -           26         Unearned income and other deferred charges         44,433         40,182         43,195         39,1           27         Other Liabilities         107,585         108,812         107,740         103,5           28         Borrowings         751,051         740,150         751,051         740,1           29         TOTAL LIABILITIES         7,014,044         7,025,448         6,676,762         6,752,2           30         NET ASSETS / (LIABILITIES)         1,116,822         1,036,861         1,087,522         1,011,8           C.         SAREHOLDERS' FUNDS         65,296         65,296         65,296         65,296         65,296         65,296         66,229         66,296         66,298         65,296         66,298         67,04         10,000         69,00         69,00         69,00         69,00         69,00         69,00         69,00         69,00         69,00         69,00         69,00         69,00<   | 22  | Bankers' cheques and drafts issued                   | 1,081      |           | 672       | 499       |  |  |  |  |  |  |
| 24         Acceptances outstanding         -         -         -           25         Interbranch float Itlems         -         -         -           26         Uneamed income and other deferred charges         44,433         40,182         43,195         39,1           27         Other Liabilities         107,585         108,812         107,740         103,5           28         Borrowings         751,051         740,150         751,061         740,1           29         TOTAL LIABILITIES         7,014,044         7,025,548         6,676,762         6,765,2           30         NET ASSETS / (LIABILITIES)         1,116,482         1,036,881         1,087,022         1,011,8           C.         SHAREHOLDERS' FUNDS         -         -         -         -         -           31         Padit up share capital         65,296  |   | Accrued taxes and expenses payable                   |            |           |           | 46,953    |  |  |  |  |  |  |
| 25         Interbranch float Items         -         -         -           26         Unearned income and other deferred charges         44,433         40,182         43,195         39,1           27         Other Liabilities         107,585         108,812         107,740         103,5           28         Borrowings         751,051         740,10         751,051         740,10           29         TOTAL LIABILITIES         7,014,044         7,025,548         6,676,782         6,755,2           30         NET ASSETS / (LIABILITIES)         1,116,882         1,036,861         1,087,522         1,011,8           C.         SHAREHOLDERS' FUNDS         31         Paid up share capital         65,296<  |   |  | _          | -         | _         | _         |  |  |  |  |  |  |
| 26         Uneamed income and other deferred charges         44.433         40.182         43.195         3.19.19           27         Other Liabilities         107.685         108.812         107.740         103.5           28         Borrowings         751.051         740.150         751.051         740.1           29         TOTAL LIABILITIES         7,014,044         7,025,548         6,676,782         6,756,22           30         NET ASSETS / (LIABILITIES)         1,116,482         1,036,861         1,087,522         1,011,8           C.         SHAREHOLDERS' FUNDS         5         65,296   |   | •  |            | _         |           | _         |  |  |  |  |  |  |
| 27   Other Liabilities  |   |  | 44 433     | 40 182    | 43 195    | 39.101    |  |  |  |  |  |  |
| 28         Borrowings         751,051         740,150         751,051         740,150           29         TOTAL LIABILITIES         7,014,044         7,025,548         6,676,782         6,756,22           30         NET ASSETS / (LIABILITIES)         1,116,482         1,036,861         1,087,522         1,011,8           C.         SHAREHOLDERS' FUNDS         5         65,296   |   | -  |            | .,        |           | ,         |  |  |  |  |  |  |
|   |   |  |            |           |           |           |  |  |  |  |  |  |
| NET ASSETS / LIABILITIES   1,116,482   1,036,861   1,087,522   1,011,8  |   |  |            |           |           |           |  |  |  |  |  |  |
| C.         SHAREHOLDERS' FUNDS           31         Paid up share capital         65,296         65,296         65,296         65,296           32         Capital Reserves         -         -         -         -           33         Retained earnings         674,111         674,111         659,009         659,0           34         Profit /(Loss) account         167,576         88,601         162,689         87,6           35         Others Capital Accounts         209,499         208,853         200,528         199,8           36         Minority Interest         -         -         -         -           37         TOTAL SHAREHOLDERS' FUNDS         1,116,482         1,036,861         1,087,622         1,011,8           38         Contingent Liabilities         2,232,339         1,885,024         2,228,569         1,861,6           39         Non performing loans & advances         168,947         199,098         168,613         198,4           40         Allowances for probable losses         145,953         154,474         145,433         153,5           41         Other non performing loans & Total gross loans         3,5%         4,4%         1,40%         13.0           (i)   |   |  |            |           |           |           |  |  |  |  |  |  |
| 31         Paid up share capital         65,296         65,296         65,296         65,296           32         Capital Reserves         -         -         -         -           33         Retained earnings         674,111         674,111         659,00         659,0           34         Profit /(Loss) account         167,576         88,601         162,689         87,6           35         Others Capital Accounts         209,499         208,853         200,528         199,8           36         Minority Interest         -         -         -         -           37         TOTAL SHAREHOLDERS' FUNDS         1,116,482         1,036,861         1,087,522         1,011,8           38         Contingent Liabilities         2,232,339         1,885,024         2,228,569         1,861,6           39         Non performing loans & advances         168,947         199,098         168,613         198,4           40         Allowances for probable losses         145,953         154,474         145,433         153,5           41         Other non performing assets         13,7%         12,9%         14,0%         13,0           (i)         Shareholders Funds to Total assets         13,7%         12,9%   |   | <u> </u>   | 1,116,482  | 1,036,861 | 1,087,522 | 1,011,801 |  |  |  |  |  |  |
| 32       Capital Reserves       -       -       -         33       Retained earnings       674,111       674,111       659,009       659,0         34       Profit /(Loss) account       167,576       88,601       162,689       87,6         35       Others Capital Accounts       209,499       208,853       200,528       199,8         36       Minority Interest       -       -       -         37       TOTAL SHAREHOLDERS' FUNDS       1,116,482       1,036,861       1,087,522       1,011,8         38       Contingent Liabilities       2,232,339       1,865,024       2,228,569       1,861,6         39       Non performing loans & advances       168,947       199,098       168,613       198,4         40       Allowances for probable losses       145,953       154,474       145,433       153,5         41       Other non performing assets       -       -       -       -         D.       SELECTED FINANCIAL CONDITION INDICATORS       12.9%       14.0%       13.0%         (ii)       Shareholders Funds to Total assets       13.7%       12.9%       14.0%       13.0%         (iii)       Gross Loans and advances to Total deposits       77.8%       71.5%   |   |  | 65 296     | 65 296    | 65 296    | 65 296    |  |  |  |  |  |  |
| 33       Retained earnings       674,111       674,111       659,009       659,0         34       Profit /(Loss) account       167,576       88,601       162,689       87,6         35       Others Capital Accounts       209,499       208,853       200,528       199,8         36       Minority Interest       -       -       -         37       TOTAL SHAREHOLDERS' FUNDS       1,116,482       1,036,861       1,087,522       1,011,8         38       Contingent Liabilities       2,232,339       1,885,024       2,228,569       1,861,6         39       Non performing loans & advances       168,947       199,098       168,613       198,4         40       Allowances for probable losses       145,953       154,474       145,433       153,5         41       Other non performing assets       -       -       -       -         b       SELECTED FINANCIAL CONDITION INDICATORS       13.7%       12.9%       14.0%       13.0         (ii)       Non performing loans to Total assets       13.7%       12.9%       14.0%       3.6%       4.6         (iii)       Gross Loans and advances to Total deposits       77.8%       71.5%       80.0%       72.6         (iv)  |   |  | 05,230     | 00,290    | 00,200    | 05,230    |  |  |  |  |  |  |
| 34         Profit /(Loss) account         167,576         88,601         162,689         87,6           35         Others Capital Accounts         209,499         208,853         200,528         199,8           36         Minority Interest         -         -         -         -           37         TOTAL SHAREHOLDERS' FUNDS         1,116,482         1,036,861         1,087,522         1,011,8           38         Contingent Liabilities         2,232,339         1,885,024         2,228,569         1,861,6           39         Non performing loans & advances         168,947         199,098         168,613         198,4           40         Allowances for probable losses         145,953         154,474         145,433         153,5           41         Other non performing assets         -         -         -         -           BELECTED FINANCIAL CONDITION INDICATORS         12.9%         14.0%         13.0%           (ii)         Non performing loans to Total gross loans         3.5%         4.4%         3.6%         4.6           (iii)         Gross Loans and advances to Total deposits         77.8%         71.5%         80.9%         72.6           (iv)         Loans and Advances to Total assets         56.0%  |   | ·  | 074 444    |           | 050,000   | 650,000   |  |  |  |  |  |  |
| 35         Others Capital Accounts         209,499         208,853         200,528         199,8           36         Minority Interest         -         -         -         -         -           37         TOTAL SHAREHOLDERS' FUNDS         1,116,482         1,036,861         1,087,522         1,011,8           38         Contingent Liabilities         2,232,339         1,885,024         2,228,569         1,861,6           39         Non performing loans & advances         168,947         199,098         168,613         198,4           40         Allowances for probable losses         145,953         154,474         145,433         153,5           41         Other non performing assets         -         -         -         -           BELECTED FINANCIAL CONDITION INDICATORS         5         12.9%         14.0%         13.0           (ii) Non performing loans to Total gross loans         3.5%         4.4%         3.6%         4.6           (iii) Gross Loans and advances to Total deposits         77.8%         71.5%         80.0%         72.6           (iv) Loans and Advances to Total assets         56.0%         51.9%         56.9%         52.3           (v) Earnings Assets to Total Assets         81.6%         75.7%         <  |   | •  |            |           |           |           |  |  |  |  |  |  |
| 36       Minority Interest       -       -       -       -         37       TOTAL SHAREHOLDERS' FUNDS       1,116,482       1,036,861       1,087,522       1,011,8         38       Contingent Liabilities       2,232,339       1,885,024       2,228,569       1,861,6         39       Non performing loans & advances       168,947       199,098       168,613       198,4         40       Allowances for probable losses       145,953       154,474       145,433       153,5         41       Other non performing assets       -       -       -       -       -         D.       SELECTED FINANCIAL CONDITION INDICATORS       5       5       -  |   |  |            |           |           |           |  |  |  |  |  |  |
| 37         TOTAL SHAREHOLDERS' FUNDS         1,116,482         1,036,861         1,087,522         1,011,8           38         Contingent Liabilities         2,232,339         1,885,024         2,228,569         1,861,6           39         Non performing loans & advances         168,947         199,098         168,613         198,4           40         Allowances for probable losses         145,953         154,474         145,433         153,5           41         Other non performing assets         -         -         -         -           D.         SELECTED FINANCIAL CONDITION INDICATORS         13.7%         12.9%         14.0%         13.0           (ii)         Non performing loans to Total assets         13.7%         12.9%         14.0%         13.0           (iii)         Ross Loans and advances to Total deposits         77.8%         71.5%         80.0%         72.6           (iv)         Loans and Advances to Total assets         56.0%         51.9%         56.9%         52.3           (v)         Earnings Assets to Total Assets         81.6%         75.7%         80.9%         75.2           (vi)         Deposits Growth         -0.5%         14.7%         -1.8%         14.0  |   | ·  | 209,499    | 208,853   | 200,528   | 199,895   |  |  |  |  |  |  |
| 38         Contingent Liabilities         2,232,339         1,885,024         2,228,569         1,861,6           39         Non performing loans & advances         168,947         199,098         168,613         198,4           40         Allowances for probable losses         145,953         154,474         145,433         153,5           41         Other non performing assets         -         -         -         -           D.         SELECTED FINANCIAL CONDITION INDICATORS         12.9%         14.0%         13.0           (ii)         Shareholders Funds to Total assets         13.7%         12.9%         14.0%         13.0           (iii)         Non performing loans to Total gross loans         3.5%         4.4%         3.6%         4.6           (iii)         Gross Loans and advances to Total deposits         77.8%         71.5%         80.0%         72.6           (iv)         Loans and Advances to Total assets         56.0%         51.9%         56.9%         52.3           (v)         Earnings Assets to Total Assets         81.6%         75.7%         80.9%         75.2           (vi)         Deposits Growth         -0.5%         14.7%         -1.8%         14.0   | 36  | Minority Interest                                    | -          | -         | -         | -         |  |  |  |  |  |  |
| 39       Non performing loans & advances       168,947       199,098       168,613       198,4         40       Allowances for probable losses       145,953       154,474       145,433       153,5         41       Other non performing assets       -       -       -       - <b>D.</b> SELECTED FINANCIAL CONDITION INDICATORS       Shareholders Funds to Total assets       13.7%       12.9%       14.0%       13.0%         (ii)       Non performing loans to Total gross loans       3.5%       4.4%       3.6%       4.6         (iii)       Gross Loans and advances to Total deposits       77.8%       71.5%       80.0%       72.6         (iv)       Loans and Advances to Total assets       56.0%       51.9%       56.9%       52.3         (v)       Earnings Assets to Total Assets       81.6%       75.7%       80.9%       75.2         (vi)       Deposits Growth       -0.5%       14.7%       -1.8%       14.0  | 37  | TOTAL SHAREHOLDERS' FUNDS                            | 1,116,482  | 1,036,861 | 1,087,522 | 1,011,801 |  |  |  |  |  |  |
| 40 Allowances for probable losses 145,953 154,474 145,433 153,5 41 Other non performing assets  | 38  | Contingent Liabilities                               | 2,232,339  | 1,885,024 | 2,228,569 | 1,861,653 |  |  |  |  |  |  |
| 41 Other non performing assets  D. SELECTED FINANCIAL CONDITION INDICATORS  (i) Shareholders Funds to Total assets  13.7%  12.9%  14.0%  13.0%  13.0%  4.4%  3.6%  4.6  (ii) Gross Loans and advances to Total deposits  77.8%  71.5%  80.0%  72.6  (iv) Loans and Advances to Total assets  56.0%  51.9%  56.9%  52.3  (v) Earnings Assets to Total Assets  81.6%  75.7%  80.9%  75.2  (vi) Deposits Growth  -0.5%  14.7%  -1.8%   | 39  | Non performing loans & advances                      | 168,947    | 199,098   | 168,613   | 198,445   |  |  |  |  |  |  |
| D.         SELECTED FINANCIAL CONDITION INDICATORS           (i)         Shareholders Funds to Total assets         13.7%         12.9%         14.0%         13.0           (ii)         Non performing loans to Total gross loans         3.5%         4.4%         3.6%         4.6           (iii)         Gross Loans and advances to Total deposits         77.8%         71.5%         80.0%         72.6           (iv)         Loans and Advances to Total assets         56.0%         51.9%         56.9%         52.3           (v)         Earnings Assets to Total Assets         81.6%         75.7%         80.9%         75.2           (vi)         Deposits Growth         -0.5%         14.7%         -1.8%         14.0  | 40  | Allowances for probable losses                       | 145,953    | 154,474   | 145,433   | 153,587   |  |  |  |  |  |  |
| (i)       Shareholders Funds to Total assets       13.7%       12.9%       14.0%       13.0         (ii)       Non performing loans to Total gross loans       3.5%       4.4%       3.6%       4.6         (iii)       Gross Loans and advances to Total deposits       77.8%       71.5%       80.0%       72.6         (iv)       Loans and Advances to Total assets       56.0%       51.9%       56.9%       52.3         (v)       Earnings Assets to Total Assets       81.6%       75.7%       80.9%       75.2         (vi)       Deposits Growth       -0.5%       14.7%       -1.8%       14.0   | 41  | Other non performing assets                          | -          | -         | -         | -         |  |  |  |  |  |  |
| (ii)         Non performing loans to Total gross loans         3.5%         4.4%         3.6%         4.6           (iii)         Gross Loans and advances to Total deposits         77.8%         71.5%         80.0%         72.6           (iv)         Loans and Advances to Total assets         56.0%         51.9%         56.9%         52.3           (v)         Earnings Assets to Total Assets         81.6%         75.7%         80.9%         75.2           (vi)         Deposits Growth         -0.5%         14.7%         -1.8%         14.0   | D.  | SELECTED FINANCIAL CONDITION INDICATORS              |            |           |           |           |  |  |  |  |  |  |
| (iii)         Gross Loans and advances to Total deposits         77.8%         71.5%         80.0%         72.6           (iv)         Loans and Advances to Total assets         56.0%         51.9%         56.9%         52.3           (v)         Earnings Assets to Total Assets         81.6%         75.7%         80.9%         75.2           (vi)         Deposits Growth         -0.5%         14.7%         -1.8%         14.0   | (i)   | Shareholders Funds to Total assets                   | 13.7%      | 12.9%     | 14.0%     | 13.0%     |  |  |  |  |  |  |
| (iv)         Loans and Advances to Total assets         56.0%         51.9%         56.9%         52.3           (v)         Earnings Assets to Total Assets         81.6%         75.7%         80.9%         75.2           (vi)         Deposits Growth         -0.5%         14.7%         -1.8%         14.0   | (ii)  | Non performing loans to Total gross loans            | 3.5%       | 4.4%      | 3.6%      | 4.6%      |  |  |  |  |  |  |
| (v)         Earnings Assets to Total Assets         81.6%         75.7%         80.9%         75.2           (vi)         Deposits Growth         -0.5%         14.7%         -1.8%         14.0  | (iii)   | Gross Loans and advances to Total deposits           | 77.8%      | 71.5%     | 80.0%     | 72.6%     |  |  |  |  |  |  |
| (v)         Earnings Assets to Total Assets         81.6%         75.7%         80.9%         75.2           (vi)         Deposits Growth         -0.5%         14.7%         -1.8%         14.0  |   | Loans and Advances to Total assets                   | 56.0%      | 51.9%     | 56.9%     | 52.3%     |  |  |  |  |  |  |
| (vi) Deposits Growth -0.5% 14.7% -1.8% 14.00  |   |  |            |           |           | 75.2%     |  |  |  |  |  |  |
|   |   |  |            |           |           | 14.0%     |  |  |  |  |  |  |
| TVIII MAREIA ULUWIII 11 UW. 11 UW. 11 UW. 14 ?  | (vii)   | Assets growth  | 0.8%       | 11.9%     | 0.0%      | 11.3%     |  |  |  |  |  |  |

| CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME |   |
|--|---|
| FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021                            |   |
|  |   |
| (Amounts in Million Shillings)                                       |   |
|  |   |
| <br>   | ı |

|    |   | Current Qtr<br>Qtr<br>30/09/2021 | Comparative<br>Qtr<br>30/09/2020 | Current Qtr<br>Qtr<br>30/09/2021 | Comparative<br>Qtr<br>30/09/2020 | Current<br>Year<br>Cumulative<br>30/09/2021 | Previous<br>Year<br>Cumulative<br>30/09/2020 | Current<br>Year<br>Cumulative<br>30/09/2021 | Previous<br>Year<br>Cumulative<br>30/09/2020 |
|----|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|---|--|---|--|
| 1. | Interest Income   | 199,635                          | 177,452                          | 192,065                          | 171,204                          | 570,359                                     | 513,312                                      | 549,405                                     | 492,420                                      |
| 2. | Interest expense  | (35,997)                         | (27,939)                         | (34,749)                         | (26,883)                         | (105,006)                                   | (87,773)                                     | (100,709)                                   | (82,391)                                     |
| 3. | Net interest income   | 163,638                          | 149,513                          | 157,316                          | 144,321                          | 465,353                                     | 425,539                                      | 448,695                                     | 410,029                                      |
| 4. | Bad debts written off                                       |                                  |                                  |                                  |                                  |   |  |   |  |
| 5. | Impairment Losses on Loans and Advances                     | 9,094                            | (23,022)                         | 8,750                            | (22,815)                         | (35,280)                                    | (64,023)                                     | (35,699)                                    | (63,339)                                     |
| 6. | Non-Interest Income   | 83,858                           | 75,413                           | 81,202                           | 70,894                           | 228,805                                     | 204,159                                      | 227,746                                     | 195,917                                      |
|    | 6.1 Foreign Currency Dealings and Translation Gain / (Loss) | 9,261                            | 11,868                           | 8,496                            | 9,531                            | 26,631                                      | 27,642                                       | 25,450                                      | 25,350                                       |
|    | 6.2 Fees and Commissions                                    | 71,970                           | 55,629                           | 70,078                           | 53,424                           | 193,620                                     | 157,799                                      | 188,610                                     | 149,127                                      |
|    | 6.3 Dividend Income   | -                                | -                                | -                                | 23                               | -   | -  | 5,132                                       | 2,722  |
|    | 6.3 Other Operating Income                                  | 2,628                            | 7,916                            | 2,628                            | 7,916                            | 8,554                                       | 18,718                                       | 8,554                                       | 18,718                                       |
| 7. | Non-Interest Expense  | (145,165)                        | (131,826)                        | (140,000)                        | (127,107)                        | (420,556)                                   | (395,367)                                    | (408,329)                                   | (382,640)                                    |
|    | 7.1 Salaries and Benefits                                   | (73,540)                         | (71,210)                         | (71,761)                         | (68,860)                         | (222,780)                                   | (219,169)                                    | (217,243)                                   | (212,288)                                    |
|    | 7.2 Fees and Commissions                                    | (17,159)                         | (11,175)                         | (16,243)                         | (11,164)                         | (42,589)                                    | (32,546)                                     | (41,628)                                    | (32,500)                                     |
|    | 7.3 Other Operating Expenses                                | (54,467)                         | (49,441)                         | (51,995)                         | (47,083)                         | (155,188)                                   | (143,652)                                    | (149,458)                                   | (137,852)                                    |
| 8. | Operating Income/(Loss)                                     | 111,425                          | 70,078                           | 107,268                          | 65,293                           | 238,322                                     | 170,308                                      | 232,413                                     | 159,967                                      |
| 9  | Income tax provision  | (32,450)                         | (20,099)                         | (32,180)                         | (19,588)                         | (70,746)                                    | (49,950)                                     | (69,724)                                    | (47,990)                                     |
| 10 | Net Income (Loss ) After Income Tax                         | 78,975                           | 49,979                           | 75,088                           | 45,705                           | 167,576                                     | 120,358                                      | 162,689                                     | 111,977                                      |
| 11 | Other Comprehensive Income                                  | 615                              | 11,111                           | 634                              | 11,086                           | (3,537)                                     | 25,190                                       | (3,010)                                     | 25,541                                       |
|    | Translation+Revaluation Reserve+Shares Traded               | 615                              | 11,111                           | 634                              | 11,086                           | (3,537)                                     | 25,190                                       | (3,010)                                     | 25,541                                       |
| 12 | Total Comprehensive income/(loss)for the year               | 79,590                           | 61,090                           | 75,722                           | 56,791                           | 164,039                                     | 145,548                                      | 159,679                                     | 137,518                                      |
| 13 | Number of Employees   | 3,617                            | 3,639                            | 3,517                            | 3,518                            | 3,617                                       | 3,639  | 3,517                                       | 3,518  |
| 14 | Basic Earnings Per Share                                    | 30.24                            | 19.1                             | 28.7                             | 17.5                             | 64.2  | 46.1   | 62.3  | 42.9   |
| 15 | Number of Branches  | 251                              | 244                              | 247                              | 241                              | 251   | 244  | 247   | 241  |
|    | SELECTED PERFORMANCE INDICATORS:                            |                                  |                                  |                                  |                                  |   |  |   |  |
|    | (i) Return on Average Total Assets                          | 5.5%                             | 4.1%                             | 5.6%                             | 4.0%                             | 4.1%  | 3.4%   | 4.2%  | 3.3%   |
|    | (ii) Return on Average Shareholders' Funds                  | 29.3%                            | 20.9%                            | 28.5%                            | 19.6%                            | 21.1%                                       | 17.3%  | 21.0%                                       | 16.5%  |
|    | (iii) Non interest Expense to Gross Income                  | 55.6%                            | 56.4%                            | 55.7%                            | 56.8%                            | 58.0%                                       | 60.8%  | 57.8%                                       | 61.1%  |
|    | (iv) Net Interest Income to Average Earning Assets          | 10.0%                            | 10.9%                            | 10.2%                            | 10.9%                            | 10.2%                                       | 8.0%   | 10.3%                                       | 8.0%   |

| STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021 (Amounts in Million Shillings) |                                  |                                   |                                  |                                   |   |  |   |  |  |  |
|---|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|---|--|---|--|--|--|
|   | GR                               | OUP                               | В                                | ANK                               | GROUP                                       |  | BANK  |  |  |  |
|   | Current<br>Quarter<br>30/09/2021 | Previous<br>Quarter<br>30/06/2021 | Current<br>Quarter<br>30/09/2021 | Previous<br>Quarter<br>30/06/2021 | Current<br>Year<br>Cumulative<br>30/09/2021 | Previous<br>Year<br>Cumulative<br>30/09/2020 | Current<br>Year<br>Cumulative<br>30/09/2021 | Previous<br>Year<br>Cumulative<br>30/09/2020 |  |  |
| I: Cash flow from operating activities:   |                                  |                                   |                                  |                                   |   |  |   |  |  |  |
| Net income (Loss)   | 111,425                          | 64,612                            | 107,268                          | 62,113                            | 238,322                                     | 170,308                                      | 232,413                                     | 159,967                                      |  |  |
| Adjustment for :  |                                  |                                   |                                  |                                   |   |  |   |  |  |  |
| - Impairment / Amortization   | 36,950                           | 40,059                            | 36,902                           | 39,430                            | 116,182                                     | 118,882                                      | 115,581                                     | 116,926                                      |  |  |
| - Net change in loans and Advances  | (355,607)                        | (242,678)                         | (344,902)                        | (194,899)                         | (620,251)                                   | (326,409)                                    | (563,725)                                   | (317,360)                                    |  |  |
| - Gain / loss on Sale of Assets   | (176)                            | (2)                               | (176)                            | (2)                               | (178)                                       | 87   | (178)                                       | 87   |  |  |
| - Net change in Deposits  | (111,811)                        | 781,816                           | (110,920)                        | 729,327                           | 522,974                                     | (212,305)                                    | 472,481                                     | (244,826)                                    |  |  |
| - Net change in Short Term Negotiable   | -                                | -                                 | -                                | -                                 | -   | -  | -   |  |  |  |
| Securities  | -                                | -                                 | -                                | -                                 | -   | -  | -   |  |  |  |
| - Net change in Other Liabilities   | 15,316                           | 55,011                            | 19,994                           | 50,806                            | 119,039                                     | 68,609                                       | 117,768                                     | 66,914                                       |  |  |
| - Net change in Other Assets  | (161,657)                        | (3,912)                           | (155,451)                        | 18,880                            | (242,279)                                   | (87,587)                                     | (215,206)                                   | (72,159)                                     |  |  |
| - Tax paid  | (14,817)                         | (14,856)                          | (14,817)                         | (14,856)                          | (44,673)                                    | (34,948)                                     | (44,673)                                    | (34,754)                                     |  |  |
| - Others (specify)  | (88,451)                         | (85,827)                          | (157,654)                        | (81,770)                          | (48,500)                                    | (65,431)                                     | (115,070)                                   | (37,703)                                     |  |  |
| Net cash provided ( used ) by operating activities  | (568,828)                        | 594,223                           | (619,757)                        | 599,767                           | 40,636                                      | (368,794)                                    | (608)                                       | (362,908)                                    |  |  |
| II: Cash flow from investing activities:  |                                  |                                   |                                  |                                   |   |  |   |  |  |  |
| Dividend Received   | -                                | -                                 | 36                               | 5,132                             |   | -  | 5,169                                       | 2,722  |  |  |
| Purchase of Fixed Assets  | (19,855)                         | (18,306)                          | (19,946)                         | (18,145)                          | (50,560)                                    | (57,094)                                     | (50,490)                                    | (54,592)                                     |  |  |
| Proceeds from Sale of Fixed Assets  | -                                | -                                 | -                                | -                                 | -   | -  | -   |  |  |  |
| Purchase of Non - Dealing Securities  | -                                | 2,860                             | -                                | 1,611                             | -   | -  | -   |  |  |  |
| Proceeds from Sale Non - Dealing Securities   | -                                | -                                 | -                                | -                                 | -   | -  | -   |  |  |  |
| Others (Intangible)   | (1,352)                          | (448)                             | (1,639)                          | (161)                             | (1,800)                                     | (1,196)                                      | (1,800)                                     | (1,006)                                      |  |  |
| Net cash provided (used ) by investing activities   | (21,206)                         | (15,893)                          | (21,548)                         | (11,562)                          | (52,360)                                    | (58,290)                                     | (47,121)                                    | (52,877)                                     |  |  |
| III: Cash flow from financing activities:   |                                  |                                   |                                  |                                   |   |  |   |  |  |  |
| Repayment of Long-term Debt   | (64,695)                         | (16,018)                          | (64,695)                         | (16,018)                          | (102,846)                                   | (151,745)                                    | (102,846)                                   | (147,793                                     |  |  |
| Proceeds from Isuance of Long Term Debt   | -                                | -                                 | -                                | -                                 | -   | -  | -   |  |  |  |
| Proceeds from Issuance of Share Capital   | -                                | -                                 | -                                |                                   | -   | -  | -   |  |  |  |
| Payment of Cash Dividends   | (1,770)                          | (54,683)                          | (1,770)                          | (54,683)                          | (56,453)                                    | (43,380)                                     | (56,453)                                    | (43,380)                                     |  |  |
| Proceeds from borrowings and subordinated debt  | 75,595                           | 94,802                            | 75,595                           | 94,802                            | 288,012                                     | 412,200                                      | 288,012                                     | 408,247                                      |  |  |
| Others (Grant received and refund)  | -                                | _                                 | -                                |                                   | -   | _  | -   |  |  |  |
| Net Cash Provided (used ) by Financing activities   | 9,131                            | 24,100                            | 9,131                            | 24,100                            | 128,713                                     | 217,074                                      | 128,713                                     | 217,074                                      |  |  |
| IV: Cash and Cash Equivalents:  |                                  |                                   |                                  |                                   |   |  |   |  |  |  |
| Net Increase/ (Decrease ) in Cash and Cash  |                                  |                                   |                                  |                                   |   |  |   |  |  |  |
| Equivalent  | (580,904)                        | 602,430                           | (632,174)                        | 612,305                           | 116,989                                     | (210,010)                                    | 80,983                                      | (198,711)                                    |  |  |
| Cash and Cash Equivalents at the Beginning of   |                                  |                                   |                                  |                                   |   |  |   |  |  |  |
| the Quarter / Year  | 1,419,498                        | 817,068                           | 1,424,091                        | 811,786                           | 721,605                                     | 747,098                                      | 710,934                                     | 737,416                                      |  |  |
| Cash and Cash Equivalents at the end of   |                                  |                                   |                                  |                                   |   |  |   |  |  |  |
| the Quarter / Year  | 838,594                          | 1,419,498                         | 791,917                          | 1,424,091                         | 838,594                                     | 537,088                                      | 791,917                                     | 538,705                                      |  |  |

| STATEMENTS OF CHANGES IN EQUITY AS AT 30TH SEPTEMBER, 2021<br>(Amounts in Million Shillings) |                  |                  |                      |                        |                                  |         |       |  |  |  |  |  |
|--|------------------|------------------|----------------------|------------------------|----------------------------------|---------|-------|--|--|--|--|--|
| GROUP  |                  |                  |                      |                        |                                  |         |       |  |  |  |  |  |
| Share Share Retained Regulatory General<br>Capital Premium Earnings Reserves Reserves        |                  |                  |                      |                        |                                  |         |       |  |  |  |  |  |
|  | Share<br>capital | Share<br>Premium | Retained<br>Earnings | Regulatory<br>Reserves | General<br>Provision<br>Reserves | Others  | т     |  |  |  |  |  |
| Current Year - 30/09/2021  |                  |                  |                      |                        |                                  |         |       |  |  |  |  |  |
| Balance as at the beginning of the year  | 65,296           | 158,314          | 735,698              | 3,346                  | 1,259                            | 47,052  | 1,010 |  |  |  |  |  |
| Profit for the year  | -                |                  | 167,576              |                        |                                  |         | 167   |  |  |  |  |  |
| Other Comprehensive Income   | -                |                  |                      |                        |                                  | (3,537) | (3,   |  |  |  |  |  |
| Transactions with owners   |                  |                  |                      |                        |                                  |         |       |  |  |  |  |  |
| Dividend paid  |                  |                  | (57,460)             |                        |                                  |         | (57,  |  |  |  |  |  |
| Regulatory Reserve   | -                | -                | (3,665)              | 3,665                  | -                                | -       |       |  |  |  |  |  |
| General Provision Reserve  | -                |                  | 599                  |                        | (599)                            |         |       |  |  |  |  |  |
| Others   |                  |                  | (1,061)              |                        |                                  |         | (1,   |  |  |  |  |  |
| Balance as at the end of the current period  | 65,296           | 158,314          | 841,687              | 7,011                  | 660                              | 43,515  | 1,116 |  |  |  |  |  |
| Previous Year - 31/12/2020   |                  |                  |                      |                        |                                  |         |       |  |  |  |  |  |
| Balance as at the beginning of the year  | 65,296           | 158,314          | 619,407              | 3,346                  | 695                              | 26,011  | 873   |  |  |  |  |  |
| Profit for the year  | -                | -                | 165,185              | -                      |                                  | -       | 165   |  |  |  |  |  |
| Other Comprehensive Income   | -                | -                | -                    | -                      |                                  | 10,254  | 10    |  |  |  |  |  |
| Transactions with owners   | -                | -                | -                    | -                      | -                                | -       |       |  |  |  |  |  |
| Dividend paid  | -                | -                | (44,401)             | -                      | -                                | -       | (44,  |  |  |  |  |  |
| Regulatory Reserve   | -                | -                | (564)                | -                      | 564                              | -       |       |  |  |  |  |  |
| General Provision Reserve  |                  |                  |                      |                        |                                  |         |       |  |  |  |  |  |
| Others   |                  | -                | (3,930)              | -                      |                                  | 10,787  | 6     |  |  |  |  |  |

| STATEMENTS OF CHANGES IN EQUITY AS AT 30TH SEPTEMBER, 2021<br>(Amounts in Million Shillings) |               |                  |                      |                        |                               |         |          |  |  |  |  |  |
|--|---------------|------------------|----------------------|------------------------|-------------------------------|---------|----------|--|--|--|--|--|
| BANK   |               |                  |                      |                        |                               |         |          |  |  |  |  |  |
|  | Share capital | Share<br>Premium | Retained<br>Earnings | Regulatory<br>Reserves | General Provision<br>Reserves | Others  | Total    |  |  |  |  |  |
| Current Year - 30/09/2021  |               |                  |                      |                        |                               |         |          |  |  |  |  |  |
| Balance as at the beginning of the year  | 65,296        | 158,314          | 716,470              | -                      |                               | 45,224  | 985,30   |  |  |  |  |  |
| Profit for the year  | -             | -                | 162,689              |                        | -                             | -       | 162,68   |  |  |  |  |  |
| Other Comprehensive Income   | -             |                  | -                    |                        | -                             | (3,010) | (3,01    |  |  |  |  |  |
| Transactions with owners   | -             |                  | -                    |                        | -                             |         |          |  |  |  |  |  |
| Dividend paid  | -             |                  | (57,460)             |                        | -                             |         | (57,46   |  |  |  |  |  |
| Regulatory Reserve   | -             |                  | -                    |                        | -                             |         |          |  |  |  |  |  |
| General Provision Reserve  | -             |                  | -                    |                        |                               |         |          |  |  |  |  |  |
| Others   | -             | -                | -                    | -                      | -                             | -       |          |  |  |  |  |  |
| Balance as at the end of the current period  | 65,296        | 158,314          | 821,699              | -                      | -                             | 42,214  | 1,087,52 |  |  |  |  |  |
|  |               |                  |                      |                        |                               |         |          |  |  |  |  |  |
| <u>Previous Year - 31/12/2020</u>  |               |                  |                      |                        |                               |         |          |  |  |  |  |  |
| Balance as at the beginning of the year  | 65,296        | 158,314          | 607,181              | -                      |                               | 23,528  | 854,31   |  |  |  |  |  |
| Profit for the year  | -             | -                | 152,990              | -                      |                               | -       | 152,99   |  |  |  |  |  |
| Other Comprehensive Income   | -             | -                | -                    | -                      |                               | 10,614  | 10,61    |  |  |  |  |  |
| Transactions with owners   | -             | -                | -                    | -                      | -                             | -       |          |  |  |  |  |  |
| Dividend paid  | -             | -                | (44,401)             | -                      | -                             | -       | (44,40   |  |  |  |  |  |
| Regulatory Reserve   | -             | -                | -                    | -                      | -                             | -       |          |  |  |  |  |  |
| General Provision Reserve  | -             | -                | -                    | -                      | -                             | -       |          |  |  |  |  |  |
| Others   | -             | -                | 701                  | -                      | -                             | 11,082  | 11,78    |  |  |  |  |  |
| Balance as at the end of the previous period   | 65,296        | 158,314          | 716,470              |                        |                               | 45,224  | 985,30   |  |  |  |  |  |

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30TH SEPTEMBER 2021
In preparation of the quartely statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 AND IAS 8)

Mr. Abdulmajid M. Nsekela Mr. Frederick B. Nshekanabo Mr. Godfrey Sigalla :Group CEO & Managing Director :Chief Financial Officer :Director of Internal Audit

We the undersigned directors attest to the faithful representaion of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with International Finacial Reporting Standards and requirements of the Banking and Financial Intitutions Act, 2016 and they present a true and fair view.

Dated: 27 October 2021