

# CRDB BANK PLC

## PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014



**Profit before Tax**  
**97%**  
**TZS 250 Billion**  
 JUNE 2022  
 JUNE 2021, TZS 127Bn



**Cost to income Ratio**  
**19%**  
**48.3%**  
 JUNE 2022  
 JUNE 2021, 59.3%



**Total Loans**  
**7%**  
**TZS 5,936 Billion**  
 JUNE 2022  
 MARCH 2022, 5,536



**Total Assets**  
**9%**  
**TZS 10,254 Billion**  
 JUNE 2022  
 MARCH 2022, TZS 9,407



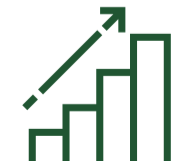
**Total Deposits**  
**8%**  
**TZS 7,153 Billion**  
 JUNE 2022  
 MARCH 2022, TZS 6,600



**Shareholders Fund**  
**2%**  
**TZS 1,309 Billion**  
 JUNE 2022  
 MARCH 2022, TZS 1,333



**Non-Performing Loans**  
**7%**  
**2.9%**  
 JUNE 2022  
 MARCH 2022, 3.2%



**Return on Equity**  
**69%**  
**28.5%**  
 JUNE 2022  
 MARCH 2022, 16.9%

### STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE, 2022 (Amounts in Million Shillings)

	GROUP		BANK	
	Current Qtr 30/06/2022	Previous Qtr 31/03/2022	Current Qtr 30/06/2022	Previous Qtr 31/03/2022
<b>A. ASSETS</b>				
1. Cash	403,251	316,878	368,641	295,734
2. Balances with Bank of Tanzania	822,936	324,766	822,936	324,766
3. Investment in Government Securities	1,687,577	1,923,322	1,467,984	1,709,506
4. Balances with Other Banks and financial institutions	328,602	370,273	288,011	240,361
5. Cheques and items for clearing	3,435	12	25	12
6. Interbranch float items	-	-	-	-
7. Bills negotiated	-	-	-	-
8. Customers Liabilities on acceptances	-	-	-	-
9. Interbank Loans Receivables	311,844	200,824	311,844	200,824
10. Investment in other securities	13,413	12,465	7,074	6,245
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	5,936,291	5,536,112	5,788,417	5,354,561
12. Other Assets	320,101	288,007	318,886	286,826
13. Equity Investments	14,524	13,972	36,093	35,541
14. Underwriting accounts	-	-	-	-
15. Property, Plant and Equipment	412,018	420,258	399,239	407,363
<b>16. TOTAL ASSETS</b>	<b>10,253,991</b>	<b>9,406,888</b>	<b>9,809,151</b>	<b>8,861,738</b>
<b>B. LIABILITIES</b>				
17. Deposits from other banks and financial institutions	7,476	9,147	7,476	9,147
18. Customer deposits	7,073,034	6,549,080	6,708,249	6,178,882
19. Cash letters of credit	-	-	-	-
20. Special deposits	72,266	42,258	72,266	42,258
21. Payment orders / transfers payable	14,988	8,822	14,970	8,803
22. Bankers' cheques and drafts issued	1,067	969	485	539
23. Accrued taxes and expenses payable	55,879	59,113	54,789	57,622
24. Acceptances outstanding	-	-	-	-
25. Interbranch float items	-	-	-	-
26. Unearned income and other deferred charges	46,239	46,580	44,990	45,261
27. Other Liabilities	110,368	94,668	102,252	92,669
28. Borrowings	1,563,674	1,262,982	1,533,228	1,130,045
<b>29. TOTAL LIABILITIES</b>	<b>8,944,991</b>	<b>8,073,619</b>	<b>8,538,705</b>	<b>7,565,227</b>
<b>30. NET ASSETS / (LIABILITIES )</b>	<b>1,309,000</b>	<b>1,333,269</b>	<b>1,270,445</b>	<b>1,296,512</b>
<b>C. SHAREHOLDERS' FUNDS</b>				
31. Paid up share capital	65,296	65,296	65,296	65,296
32. Capital Reserves	-	-	-	-
33. Retained earnings	844,877	943,123	826,114	920,041
34. Profit / (Loss) account	174,042	90,361	166,908	84,750
35. Others Capital Accounts	224,784	234,489	212,127	226,424
36. Minority Interest	-	-	-	-
<b>37. TOTAL SHAREHOLDERS' FUNDS</b>	<b>1,309,000</b>	<b>1,333,269</b>	<b>1,270,445</b>	<b>1,296,512</b>
38. Contingent Liabilities	2,926,744	2,351,830	2,846,606	2,302,966
39. Non performing loans & advances	186,675	186,614	186,002	186,280
40. Allowances for probable losses	143,380	138,669	142,503	138,036
41. Other non performing assets	-	-	-	-
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>				
(i) Shareholders Funds to Total assets	12.8%	14.2%	13.0%	14.6%
(ii) Non performing loans to Total gross loans	2.9%	3.3%	3.08%	3.3%
(iii) Gross Loans and advances to Total deposits	85.0%	86.0%	87.4%	88.2%
(iv) Loans and Advances to Total assets	57.9%	58.9%	59.0%	60.4%
(v) Earnings Assets to Total Assets	77.7%	83.4%	77.0%	82.5%
(vi) Deposits Growth	8.4%	1.6%	9.0%	1.2%
(vii) Assets growth	9.0%	6.7%	10.7%	5.3%

### STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30TH JUNE, 2022 (Amounts in Million Shillings)

	GROUP		BANK		GROUP		BANK	
	Current Qtr 30/06/2022	Previous Qtr 31/03/2022	Current Qtr 30/06/2022	Previous Qtr 31/03/2022	Current Year Cumulative 30/06/2022	Previous Year Cumulative 30/06/2021	Current Year Cumulative 30/06/2022	Previous Year Cumulative 30/06/2021
<b>I: Cash flow from operating activities:</b>								
Net income (Loss)	121,003	128,847	119,068	122,827	249,849	126,896	241,895	125,145
Adjustment for :								
- Impairment / Amortization	36,974	37,090	36,288	36,513	74,065	79,232	72,801	78,679
- Net change in loans and Advances	(481,198)	(498,924)	(433,277)	(452,872)	(980,122)	(264,645)	(886,148)	(218,822)
- Gain / loss on Sale of Assets	380	196	380	196	576	1	576	1
- Net change in Deposits	558,554	107,037	563,816	73,191	665,591	634,786	637,007	583,401
- Net change in Short Term Negotiable Securities	-	-	-	-	-	-	-	-
- Net change in Other Liabilities	101,902	14,477	96,257	11,970	116,379	103,724	108,227	97,774
- Net change in Other Assets	203,651	(265,617)	209,462	(249,460)	(61,966)	(80,623)	(39,997)	(59,755)
- Tax paid	(23,834)	(24,000)	(23,834)	(24,000)	(47,834)	(23,194)	(47,834)	(39,264)
- Others (specify)	(310,878)	261,678	(397,791)	261,974	(49,200)	39,951	(135,817)	42,584
<b>Net cash provided ( used ) by operating activities</b>	<b>206,554</b>	<b>(239,217)</b>	<b>170,370</b>	<b>(219,661)</b>	<b>(32,662)</b>	<b>616,128</b>	<b>(49,291)</b>	<b>609,743</b>
<b>II: Cash flow from investing activities:</b>								
Dividend Received	-	-	5,027	-	-	-	5,027	5,132
Purchase of Fixed Assets	(10,697)	(10,879)	(9,622)	(10,759)	(21,576)	(30,705)	(20,382)	(30,545)
Proceeds from Sale of Fixed Assets	(129)	701	(129)	701	573	10	573	10
Purchase of Non - Dealing Securities	-	-	-	-	-	-	-	-
Proceeds from Sale Non - Dealing Securities	-	-	-	-	-	-	-	-
Others (Intangible)	(415)	(275)	(377)	(275)	(689)	(448)	(651)	(161)
<b>Net cash provided (used ) by investing activities</b>	<b>(11,240)</b>	<b>(10,453)</b>	<b>(5,100)</b>	<b>(10,333)</b>	<b>(21,693)</b>	<b>(31,144)</b>	<b>(15,433)</b>	<b>(25,563)</b>
<b>III: Cash flow from financing activities:</b>								
Proceeds from Issuance of Share Capital	-	-	-	-	-	-	-	-
Payment of Cash Dividends	(89,777)	(318)	(89,777)	(318)	(90,094)	(54,683)	(90,094)	(54,683)
Net Changes in Borrowings	300,692	354,193	403,183	253,510	654,885	174,265	656,693	174,265
Others (Grant received and refund)	-	-	-	-	-	-	-	-
<b>Net Cash Provided (used ) by Financing activities</b>	<b>210,916</b>	<b>353,875</b>	<b>313,406</b>	<b>253,192</b>	<b>564,791</b>	<b>119,582</b>	<b>566,599</b>	<b>119,582</b>
<b>IV: Cash and Cash Equivalents:</b>								
Net Increase/ (Decrease ) in Cash and Cash Equivalent	406,230	104,206	478,676	23,199	510,436	704,566	501,875	703,761
Cash and Cash Equivalents at the Beginning of the Quarter / Year	1,256,098	1,151,892	1,105,041	1,081,842	1,151,892	609,330	1,081,842	620,513
<b>Cash and Cash Equivalents at the end of the Quarter / Year</b>	<b>1,662,328</b>	<b>1,256,098</b>	<b>1,583,717</b>	<b>1,105,041</b>	<b>1,662,328</b>	<b>1,313,896</b>	<b>1,583,717</b>	<b>1,324,274</b>

### STATEMENTS OF CHANGES IN EQUITY AS AT 30TH JUNE, 2022 (Amounts in Million Shillings)

GROUP	Share capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total
<b>Current Year - 30/06/2022</b>							
Balance as at the beginning of the year	65,296	158,314	938,605	907	-	55,643	1,218,765
Profit for the year	-	-	174,042	-	-	-	174,042
Other Comprehensive Income	-	-	-	-	-	10,174	10,174
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(94,026)	-	-	-	(94,026)
Regulatory Reserve	-	-	-	45	-	-	45
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	299	-	-	(299)	-
<b>Balance as at the end of the current period</b>	<b>65,296</b>	<b>158,314</b>	<b>1,018,920</b>	<b>952</b>	<b>-</b>	<b>65,519</b>	<b>1,309,000</b>
<b>Previous Year - 31/12/2021</b>							
Balance as at the beginning of the year	65,296	158,314	735,698	1,259	-	50,397	1,010,964
Profit for the year	-	-	268,161	-	-	-	268,161
Other Comprehensive Income	-	-	-	-	-	(1,326)	(1,326)
Dividend paid	-	-	(57,460)	-	-	-	(57,460)
Regulatory Reserve	-	-	352	(352)	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	(8,146)	-	-	6,572	(1,574)
<b>Balance as at the end of the previous period</b>	<b>65,296</b>	<b>158,314</b>	<b>938,605</b>	<b>907</b>	<b>-</b>	<b>55,643</b>	<b>1,218,765</b>

### CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30TH JUNE, 2022 (Amounts in Million Shillings)

	GROUP		BANK		GROUP		BANK	
	Current Qtr 30/06/2022	Comparative Qtr 30/06/2021	Current Qtr 30/06/2022	Comparative Qtr 30/06/2021	Current Year Cumulative 30/06/2022	Previous Year Cumulative 30/06/2021	Current Year Cumulative 30/06/2022	Previous Year Cumulative 30/06/2021
1. Interest Income	228,456	187,137	216,009	179,224	440,703	370,724	418,855	357,339
2. Interest expense	(47,172)	(37,858)	(43,863)	(35,748)	(84,468)	(69,010)	(79,710)	(65,960)
<b>3. Net interest income</b>	<b>181,283</b>	<b>149,278</b>	<b>172,146</b>	<b>143,475</b>	<b>356,235</b>	<b>301,715</b>	<b>339,145</b>	<b>291,379</b>
4. Bad debts written off	-	-	-	-	-	-	-	-
5. Impairment Losses on Loans and Advances	(14,966)	(18,262)	(14,641)	(18,255)	(35,174)	(44,374)	(34,630)	(44,449)
<b>6. Non-Interest Income</b>	<b>91,251</b>	<b>62,186</b>	<b>93,428</b>	<b>62,012</b>	<b>194,585</b>	<b>119,517</b>	<b>194,215</b>	<b>121,159</b>
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	11,699	9,195	11,356	8,675	25,363	17,370	24,163	16,954
6.2 Fees and Commissions	62,873	51,473	61,050	50,553	133,888	96,221	130,372	93,147
6.3 Dividend Income	-	-	4,344	1,266	-	-	4,344	5,132
6.4 Other Operating Income	16,678	1,518	16,678	1,518	35,335	5,926	35,335	5,926
<b>7. Non-Interest Expense</b>	<b>(136,566)</b>	<b>(128,589)</b>	<b>(131,865)</b>	<b>(125,119)</b>	<b>(265,796)</b>	<b>(249,961)</b>	<b>(256,834)</b>	<b>(242,945)</b>
7.1 Salaries and Benefits	(72,730)	(73,692)	(70,728)	(71,973)	(146,026)	(149,240)	(142,092)	(145,482)
7.2 Fees and Commissions	(10,022)	(7,842)	(9,847)	(7,676)	(17,980)	(14,749)	(17,568)	(14,406)
7.3 Other Operating Expenses	(53,814)	(47,055)	(51,291)	(45,471)	(101,790)	(85,972)	(97,174)	(83,057)
<b>8. Operating Income/(Loss)</b>	<b>121,003</b>	<b>64,613</b>	<b>119,068</b>	<b>62,113</b>	<b>249,849</b>	<b>126,896</b>	<b>241,895</b>	<b>125,145</b>
9. Income tax provision	(37,32							