CRDB Bank Plc
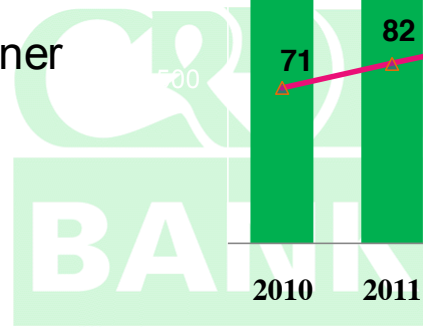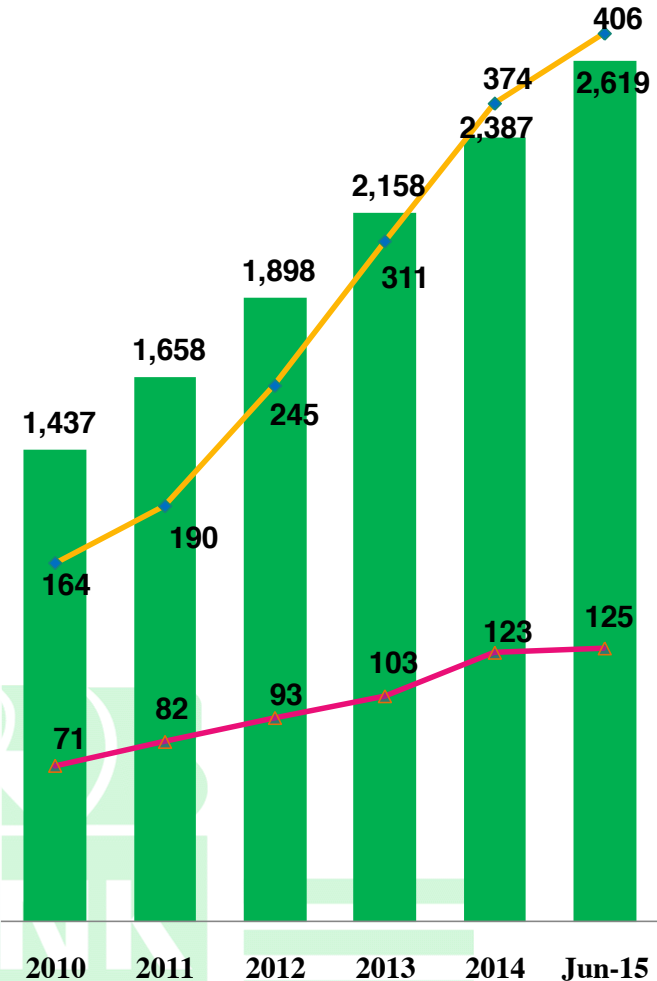# Right Issue - Announcement of Results
14th August, 2015

CRDB Profile as of June, 2015

- CRDB Bank PLC offers a comprehensive range of Corporate, Retail, Treasury, Premier, Agent banking and microfinance services

- Network footprint of;
  - 162 static including mobile branches and Government Business Centres
  - 406 ATMs including 18 Depository ATMs,
  - 1,650 Agents (Fahari Huduma)
  - 482 Microfinance partner institutions.
  - 790 Mechants
  - 53 TPC Agents and Maxcom Agents

Legend: ■ Number of Staffs —△— Number of Branches —◆— Number of ATMs

Year	Number of Staffs	Number of ATMs	Number of Branches
2010	1,437	164	71
2011	1,658	190	82
2012	1,898	245	93
2013	2,158	311	103
2014	2,387	374	123
Jun-15	2,619	406	125

CRDB Bank Plc. – Performance Summary

(TZS Billion)	December 2014 (Audited)	June 2014	June 2015	% Change June 14/15
Interest Income	371.7	169.8	224.2	32.0% ⬆
Interest Expenses	95.5	44.8	51.0	13.8% ⬆
Net Interest Income	276.2	125.0	173.2	38.5% ⬆
Net Fees and commissions	118.6	53.2	69.4	30.4% ⬆
Net Foreign Exchange Income	29.3	12.4	15.6	25.8% ⬆
Operating Expenses	255.3	116.6	143.6	23.1% ⬆
Profit After Tax	**95.6**	**40.6**	**65.1**	**60.3% ⬆**
Loans & Advances to Customers	2,545.3	2,223.2	2,918.7	31.2% ⬆
Customer Deposits	3,390.9	3,324.5	3,759.4	13.0% ⬆
Shareholder Equity	441.2	386.2	488.0	20.1% ⬆
Total Assets	**4,210.1**	**4,029.7**	**5,017.9**	**24.5% ⬆**
Return on Avg. Assets	3.1%	3.3%	4.1%	
Return on Avg. Equity	22%	23%	30%	
NPL/Total Loans	5.0%	8.0%	6.9%	

Note: Total Assets for the Group closed at 5 trillion for the first time

Rights Issue Results

➢ CRDB Bank is pleased to announce Results of the Rights Issue which was undertaken as per recommendation made by CRDB Bank Plc Board of Director's and approved at the Ordinary General Meeting held on 9th May,2015 in Arusha.

➢ CRDB Bank Plc offered to existing shareholders a total of 435,306,432 New Ordinary Shares at TZS.350 per Share to raise TZS.152,357,251,200, whereby the subscription exercise started on 26th June, 2015 and closed on 16th July, 2015.

➢ We are pleased to announce that 70% of Rights shares were taken up by Shareholders while the remaining 30% was untaken hence issued to the Underwriters.

Underwriting

➢The Rights Issue was underwritten by International Finance Corporation (IFC), Africa Capitalisation Fund Ltd (AfCap) and CDC Group (CDC).

➢The three International Organisations were approved by Shareholders during the last AGM 9th May, 2015 and were invited as strategic investors with potential of providing support to the Bank in various areas.

➢ The Untaken right shares amounting to 128,472,678 have therefore been allotted to the Underwriters at TZS. 382 per Share not subscribed being above the TZS. 350 paid by the Shareholders who exercised their rights. The premium of TZS. 32 per share will be paid from 17th August, 2015 directly to the shareholders who did not take their rights.

Rights Issue Statistics

	SHARES	AMOUNT	
Rights Offered	435,306,424	152,357,248,400	
Total Exercised Rights Shares	306,833,746	107,391,811,100	70%
Un-Exercised Rights Shares	128,472,678	44,965,437,300	30%
Untaken shares to Underwriters	128,472,678	44,965,437,300	(a)
Untaken Nil Rights Payments:TZS:32 per share		4,111,125,696	(b)
Underwriters Total –Payment (a) +(b)		**49,076,562,996**	

Utilization of Raised Funds

The proceeds of the Rights Issue shall be used to;

➢ Support the Bank's expansion strategy aiming at widening its network coverage in both urban and rural areas.

➢ Support growth in lending business in the SME, retail and corporate segments.

➢ Invest in ICT systems and processes for efficiency improvement.

➢ Support regional expansion and growth of subsidiaries.

Timetable of the remaining Activities of the Rights Issue

Activity	Date
Payment to Shareholders for Untaken Rights	17 August 2015
Distribution of CDS Receipts for the new shares to Shareholders to be done through CRDB Branches and brokers	18 August 2015
Listing of new shares and Commencement of Trading at the DSE	19 August 2015

CRDB BANK

Thank you!