

CRDB BANK PLC

ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 ST DECEMBER, 2018	Amount in Million Shillings			
	GROUP		BANK	
	Current quarter 31/12/2018	Previous quarter 30/09/2018	Current quarter 31/12/2018	Previous quarter 30/09/2018
A. ASSETS				
1. Cash	311,732	252,557	308,895	249,001
2. Balances with Bank of Tanzania	384,012	605,030	376,712	597,329
3. Investment in Government Securities	1,238,082	1,220,324	1,181,132	1,167,344
4. Balances with Other Banks and financial institutions	328,071	192,881	347,713	210,924
5. Cheques and items for clearing	22,197	14,277	19,209	12,955
6. Interbranch float items	0	0	0	0
7. Bills negotiated	46	46	46	46
8. Customers Liabilities on acceptances	0	0	0	0
9. Interbank Loans Receivables	0	0	0	0
10. Investment in other securities	3,516	3,500	3,516	3,500
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	3,122,737	3,086,413	3,056,826	3,015,933
12. Other Assets	320,574	247,532	309,993	238,572
13. Equity Investments	5,400	6,163	27,811	28,574
14. Underwriting accounts	0	0	0	0
15. Property, Plant and Equipment	300,205	299,223	288,032	285,870
16 TOTAL ASSETS	6,036,571	5,927,944	5,919,885	5,810,047
B. LIABILITIES				
17. Deposits from other banks and financial institutions	1,697	8,678	1,697	8,678
18. Customer deposits	4,663,638	4,511,638	4,559,243	4,409,230
19. Cash letters of credit				
20. Special deposits	24,724	23,285	24,724	23,285
21. Payment orders / transfers payable	2,389	2,377	2,061	2,377
22. Bankers' cheques and drafts issued	1,200	1,549	761	1,015
23. Accrued taxes and expenses payable	42,251	37,957	40,441	37,050
24. Acceptances outstanding	0	0	0	0
25. Interbranch float items	0	0	0	0
26. Unearned income and other deferred charges	23,723	21,918	23,247	21,420
27. Other Liabilities	63,795	64,622	74,337	78,381
28. Borrowings	448,207	468,121	448,207	464,313
29 TOTAL LIABILITIES	5,271,625	5,140,147	5,174,719	5,045,750
30 NET ASSETS / (LIABILITIES)	764,946	787,797	745,166	764,297
C. SHAREHOLDERS' FUNDS				
31. Paid up share capital	65,296	65,296	65,296	65,296
32. Capital Reserves	0	0	0	0
33. Retained earnings	420,676	448,387	397,945	427,598
34. Profit / (Loss) account	64,727	52,257	70,182	54,316
35. Others Capital Accounts	214,246	221,857	211,743	217,087
36. Minority Interest	0	0	0	0
37 TOTAL SHAREHOLDERS' FUNDS	764,946	787,797	745,166	764,297
38. Contingent Liabilities	767,151	761,329	764,099	759,870
39. Non performing loans & advances	282,084	294,640	281,642	288,665
40. Allowances for probable losses	191,363	178,589	191,143	178,230
41. Other non performing assets	0	0	0	0
D. SELECTED FINANCIAL CONDITION INDICATORS				
(i) Shareholders Funds to Total assets	12.7%	13.3%	12.6%	13.2%
(ii) Non performing loans to Total gross loans	8.17%	8.96%	8.32%	8.97%
(iii) Gross Loans and advances to Total deposits	71.2%	72.4%	71.3%	72.5%
(iv) Loans and Advances to Total assets	51.7%	52.1%	51.6%	51.9%
(v) Earnings Assets to Total Assets	77.7%	76.0%	77.5%	75.7%
(vi) Deposits Growth	3.4%	1.8%	3.4%	1.6%
(vii) Assets growth	1.8%	-1.6%	1.9%	-1.8%

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Signed by:

Mr. Abdulmajid M. Nsekela
Mr. Izengo D. Soka
Mr. Frederick B. Nshekanabo

Managing Director
Director of Internal Audit
Director of Finance

We the undersigned directors attest to the faithful representation of the above statements. We declare that the statements have been examined by us and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and requirements of the Banking and Financial Institutions Act, 2016 and they present a true and fair view.

Signed by:

Mr. Ally H. Laay
Mr. Hosea E. Kashimba

Board Chairman
Board Member

Date:

25th January 2019

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 ST DECEMBER, 2018	Amount in Million Shillings							
	GROUP		BANK		GROUP		BANK	
	Current Quarter 31/12/2018	Comparative Quarter 31/12/2017	Current Quarter 31/12/2018	Comparative Quarter 31/12/2017	Current Year Cumulative 31/12/2018	Comparative Year Cumulative 31/12/2017	Current Year Cumulative 31/12/2018	Comparative Year Cumulative 31/12/2017
1. Interest Income	154,481	146,149	149,824	144,616	586,235	560,344	567,369	547,754
2. Interest expense	(31,297)	(37,163)	(29,715)	(38,167)	(143,444)	(150,628)	(135,804)	(146,982)
3. Net interest income	123,184	108,986	120,109	106,449	442,790	409,716	431,565	400,772
4. Bad debts written off								
5. Impairment Losses on Loans and Advances	(32,199)	(74,258)	(32,169)	(74,190)	(115,040)	(153,374)	(114,737)	(152,327)
6. Non-Interest Income	54,821	55,674	53,660	53,714	220,395	210,698	210,528	198,651
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	9,372	9,701	9,217	9,571	31,103	37,351	30,428	36,033
6.2 Fees and Commissions	44,071	43,821	44,719	42,131	174,482	163,296	167,145	154,828
6.3 Dividend Income	0	0	0	0				
6.3 Other Operating Income	1,378	2,153	-276	2,012	14,810	10,051	12,956	7,790
7. Non-Interest Expense	(121,763)	(114,257)	(114,422)	(112,600)	(447,885)	(413,461)	(422,583)	(400,148)
7.1 Salaries and Benefits	(55,560)	(48,925)	(51,448)	(45,026)	(210,331)	(195,393)	(195,091)	(176,311)
7.2 Fees and Commissions	(5,288)	(4,457)	(9,426)	(8,422)	(19,664)	(13,997)	(25,348)	(33,723)
7.3 Other Operating Expenses	(60,916)	(60,875)	(53,548)	(59,152)	(217,890)	(204,072)	(202,144)	(190,114)
8. Operating Income/(Loss)	24,043	-23,855	27,178	-26,627	100,260	53,578	104,773	46,947
9. Income tax provision	(11,572)	(5,466)	(11,312)	(5,934)	(35,533)	(17,366)	(34,591)	(16,138)
10 Net Income (Loss) After Income Tax	12,470	(18,388)	15,866	(20,693)	64,727	36,212	70,182	30,809
11. Other Comprehensive Income	(7,331)	6,632	(7,064)	3,582	3,900	15,574	8,059	15,628
Translation+Revaluation Reserve+Shares Traded	(7,331)	6,632	(7,064)	3,582	3,900	15,574	8,059	15,628
12 Total Comprehensive income/(loss)for the year	5,139	(11,757)	8,802	(17,111)	68,627	51,786	78,241	46,437
13. Number of Employees	3,101	3,164	2,868	2,902	3,101	3,164	2,868	2,902
14. Basic Earnings Per Share	4.8	-7.0	6.1	-7.9	24.78	13.9	26.87	11.8
14. Number of Branches	234	255	231	252	234	255	231	252
SELECTED PERFORMANCE INDICATORS:								
(i) Return on Average Total Assets	1.6%	-1.6%	1.8%	-1.8%	1.7%	1.0%	1.8%	0.9%
(ii) Return on Average Shareholders' Funds	6.4%	-9.8%	8.3%	-11.3%	8.3%	4.8%	9.2%	4.2%
(iii) Non interest Expense to Gross Income	68.4%	69.4%	65.8%	70.3%	67.5%	66.6%	65.8%	66.8%
(iv) Net Interest Income to Average Earning Assets	10.9%	10.2%	10.9%	10.1%	10.1%	9.7%	10.0%	9.7%

OTHER DISCLOSURES

The Bank got NIL sanction and NIL penalties for the quarter ended 31st December 2018

**CONDENSED STATEMENT OF CASH FLOW
STATEMENT FOR THE QUARTER ENDED
31st DECEMBER 2018**

Amount in Million Shillings

	Amount in Million Shillings							
	GROUP		BANK		GROUP		BANK	
	Current quarter 31/12/2018	Previous quarter 31/09/2018	Current quarter 31/12/2018	Previous quarter 31/09/2018	Current year Cumulative 31/12/2018	Previous year Cumulative 31/12/2017	Current year Cumulative 31/12/2018	Previous year Cumulative 31/12/2017
I: Cash flow from operating activities:								
Net income (Loss)	24,213	32,372	27,349	31,057	100,431	53,578	104,943	46,947
Adjustment for :	-	-	-	-	-	-	-	-
- Impairment / Amortization	44,148	41,330	43,552	40,856	171,829	212,713	169,971	208,319
- Net change in loans and Advances	(162,116)	(79,518)	(167,892)	(74,385)	(354,691)	166,587	(339,039)	186,414
- Gain / loss on Sale of Assets	1,061	-	1,307	-	657	452	805	480
- Net change in Deposits	145,639	104,350	142,749	95,247	291,109	168,232	275,323	145,301
- Net change in Short Term Negotiable Securities	(16,044)	5,567	(24,887)	6,066	38,162	(280,582)	35,194	(288,101)
- Net change in Other Liabilities	(151,155)	(35,776)	(154,021)	(33,224)	(130,405)	(73,809)	(138,186)	(74,993)
- Net change in Other Assets	405,442	(10,281)	364,446	(958)	369,452	441,718	359,738	428,047
- Tax paid	(9,566)	(11,135)	(10,229)	(10,791)	(42,937)	(53,556)	(42,937)	(51,790)
- Others (specify)	(438,436)	-	(428,014)	-	(438,436)	(416,759)	(428,014)	(403,929)
Net cash provided (used) by operating activities	(156,814)	46,909	(205,640)	53,867	5,170	218,574	(2,202)	196,695
II: Cash flow from investing activities:								
Dividend Received	-	-	-	-	-	-	-	-
Purchase of Fixed Assets	(7,978)	(41,831)	(7,377)	(41,824)	(92,478)	(76,432)	(91,836)	(62,120)
Proceeds from Sale of Fixed Assets	-	-	-	-	-	237	-	-
Purchase of Non - Dealing Securities	92	-	92	-	-	(139)	-	(139)
Proceeds from Sale Non - Dealing Securities	-	-	-	-	-	-	-	-
Others (Intangible)	(9,034)	(2,608)	(8,933)	(2,608)	(13,459)	(11,940)	(13,269)	(11,666)
Net cash provided (used) by investing activities	(16,920)	(44,440)	(16,218)	(44,432)	(105,937)	(88,274)	(105,104)	(73,925)
III: Cash flow from financing activities:								
Repayment of Long-term Debt	(125,661)	(66,347)	(120,590)	(66,347)	(240,791)	(112,344)	(240,791)	(112,344)
Proceeds from Issuance of Long Term Debt	-	-	-	-	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-	-	-	-	-
Payment of Cash Dividends	(79)	(377)	(79)	(377)	(13,013)	(25,582)	(13,013)	(25,582)
Proceeds from borrowings and subordinated debt	-	-	-	-	-	348,524	-	348,524
Others (Grant received and refund)	75	-	-	-	75	1,010	-	-
Net Cash Provided (used) by Financing activities	(125,664)	(66,724)	(120,668)	(66,724)	(253,728)	211,608	(253,804)	210,598
IV: Cash and Cash Equivalents:								
Net Increase/ (Decrease) in Cash and Cash Equivalent	(299,398)	(64,255)	(342,526)	(57,290)	(354,495)	341,908	(361,110)	333,368
Cash and Cash Equivalents at the Beginning of the Quarter / Year	1,013,394	1,077,649	1,028,953	1,086,243	1,068,492	726,584	1,047,537	714,169
Cash and Cash Equivalents at the end of the Quarter / Year	713,996	1,013,394	686,427	1,028,953	713,996	1,068,492	686,427	1,047,537

**CONDENSED STATEMENTS OF
CHANGES IN EQUITY AS AT
31ST DECEMBER, 2018**

Amount in Million Shillings

	Amount in Million Shillings							Total
	Share capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others		
GROUP								
Current Year - 31/12/2018								
-As previously reported	65,296	158,314	463,424	-	27,217	19,209	733,460	
-Impact of adopting IFRS 9			(28,051)				(28,051)	
Balance as at the beginning of the year (Restated)	65,296	158,314	435,373	-	27,217	19,209	705,409	
Profit for the year			64,727				64,727	
Other Comprehensive Income			-			3,900	3,900	
Transactions with owners							-	
Dividend paid			(13,059)				(13,059)	
Regulatory Reserve			-	-			-	
General Provision Reserve			(3,737)		3,737		-	
Others			2,100			1,869	3,968	
Balance as at the end of the current period	65,296	158,314	485,404	-	30,954	24,978	764,945	
Previous Year - 31st December 2018								
Balance as at the beginning of the year								
-As previously reported	65,296	158,314	417,231	48,843	26,537	1,966	718,187	
-Prior year adjustment			(10,561)				(10,561)	
Balance as at the beginning of the year (Restated)	65,296	158,314	406,670	48,843	26,537	1,966	707,626	
Profit for the year (Previous)			36,212				36,212	
Prior year adjustment							-	
Profit for the year (Restated)							-	
Other Comprehensive Income			-			15,574	15,574	
Transactions with owners							-	
Dividend paid			(26,118)				(26,118)	
Regulatory Reserve			48,843	(48,843)			-	
General Provision Reserve			(680)		680		-	
Others			(1,502)			1,670	167	
Balance as at the end of the previous period	65,296	158,314	463,424	-	27,217	19,209	733,460	
BANK								
Current Year - 31/12/2018								
Balance as at the beginning of the year								
-As previously reported	65,296	158,314	442,494	-	26,796	15,135	708,035	
-Impact of adopting IFRS 9			(28,051)				(28,051)	
Balance as at the beginning of the year (Restated)	65,296	158,314	414,443	-	26,796	15,135	679,984	
Profit for the year			70,182				70,182	
Other Comprehensive Income						8,059	8,059	
Transactions with owners							-	
Dividend paid			(13,059)				(13,059)	
Regulatory Reserve			-	-			-	
General Provision Reserve			(3,642)		3,642		-	
Others			203			(203)	(0)	
Balance as at the end of the current period	65,296	158,314	468,127	-	30,438	22,991	745,166	
Previous Year - 31 December 2017								
Balance as at the beginning of the year								
-As previously reported	65,296	158,314	399,784	48,533	26,537	(187)	698,277	
-Prior year adjustment			(10,561)				(10,561)	
Balance as at the beginning of the year (Restated)	65,296	158,314	389,223	48,533	26,537	(187)	687,717	
Profit for the year			30,809				30,809	
Other Comprehensive Income						15,628	15,628	
Transactions with owners							-	
Dividend paid			(26,118)				(26,118)	
Regulatory Reserve			48,533	(48,533)			-	
General Provision Reserve			(259)		259		-	
Others(Transfer of excess depreciation)			306			(306)	-	
Balance as at the end of the previous period	65,296	158,314	442,494	-	26,796	15,135	708,035	

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST DECEMBER ,2018

In preparation of the quarterly statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

MINIMUM DISCLOSURE OF BANK CHARGES AND FEES 2018

TRANSACTION

Required minimum opening balance
 Monthly service fee
 Electronic statement
 Adhoc statement
 Withdrawal charges
 Cash deposit charge
 Issuance of TemboCard
 Closing account
 Periodic schedule statement
 E-statement monthly
 Cheque book (per leaf)
 Dishonoured cheque
 Cash payment to 3rd party (if there is no cheque list)
 Bulk cash deposit (for small denomination)
 Stop payment order (for already issued cheque)
 Standing orders (within the same bank)
 Salary handling
 TRA collection

AMOUNT (TZS)

SAVINGS ACCOUNT CURRENT ACCOUNT

20,000	100,000
1,888	Corporate 17,700 Personal/SME 15,340
Free	Free
1,999 Per Month	1,999 Per Month
3,540	4,720
Free	Free
Free	-
5,900	23,600
-	Free
Free	Free
	472
	1.2% min 177,000 max 354,000
	2,360
	0.24% min 2,360
	1.2% min 59,000, max 354,000
	1,999
	1,999
	Free

AMOUNT (TZS)

EFT

Outward transfers	Free
Inward transfers	4,720

TISS

Outward transfers	11,800
Inward transfers	Free

ATM TRANSACTION

(a) International cards	Free
Issue of TemboCard (faulty)	Free
Replacement of TemboCard (lost)	23,600
(b) ATM Withdrawals	
Within the same bank (on us)	944
To other banks ATM (on others)	3,540
ATM mini statement	299

INTERNET BANKING

Balance inquiry	Free
Payments	Free
Fund transfer to own and third party	899

SIMBANKING

Balance inquiry	354
Transfer to own account	699
Transfer to third party account	829
Mini statement	295
Mobile Top up	Free
Bills payment	Free

Transfer to MNOs;

up to - 200,000	2,499
200,001 - 500,000	4,199
500,001 - 1,000,000	6,399

RATES

Deposits up to TZS 1 Billion	
3 Months	1.5% - 3.5%
6 Months	2% - 4%
9 Months	2.5% - 4.5%
12 Months	3% - 5%
24 Months	4% - 5%
36 Months (Thamani)	5%
Prime lending rate (declining)	19%



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- | Make international payments: SWIFT
- | Make bulk payments to accounts & mobile wallets
- | Make forex payments
- | Make Government payments through GEPG
- | Transfer money